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GIZ COP28 Side Event | 4 Dec | 09:30-11:00 GST

Central Asia Pavilion (B2-15), Blue Zone COP28, Expo City Dubai, UAE

[Meeting-Registration - Zoom](#)

Climate Finance – How to Boost the Uptake in Central Asia?

This side event is organized in the frame of the German Green Central Asia Initiative (GCA). GCA Initiative is a contribution to the Team Europe Initiative "Water, Energy, Climate Change". On behalf of the German government, Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH collaborates with its partners in Central Asia in the areas of Water Management, Green Economy, Land Management & Biodiversity, Renewable Energy and Energy Efficiency.

The objective of this side event is to **explore and discuss the opportunities of tapping into climate finance products and how to boost climate finance in Central Asia**. It aims at facilitating a dialogue among representatives of the finance sector and industries, policy makers and development partners on:

- Status quo of climate finance in Central Asian countries
- Entry points and avenues for decarbonization of Central Asian economies
- Availability and accessibility of innovative finance instruments for investments
- Major obstacles preventing investments in climate friendly innovations and possible solutions
- Innovations that are at the same time climate friendly and economically viable

- Creation of an enabling environment that makes investments economically viable and nationally and internationally attractive
- Overview of international funding sources and their funding strategies

The event will be in English and Russian with simultaneous translation.

Event agenda (Total time: 1:30h)

Moderation by Torsten Brezina, Cluster Coordinator Climate, Water, Energy in Central Asia, GIZ

Min	Item	Person
10	Welcome and introduction to the topic	Torsten Brezina , Cluster Coordinator Climate, Water, Energy in Central Asia, GIZ
20	Panel discussion Q1: How could Central Asian strategies for economic development attract the interest of international public and private finance?	Panelists: <ul style="list-style-type: none"> • Xiaohong Yang, Deputy Director General of Central and West Asia Department, ADB • Achala Abeyasinghe, Asia Director, GGGI • Suna Julia Park, Advisor to the Minister of Ecology, Environmental Protection and Climate (UZB) • Sino Tohirzoda, Head of NDC Secretariat, Committee for Environmental Protection (TJK)
15	Q&A Session	Moderator and panelists
20	Panel discussion Q2: Which legal, regulatory, and economic frameworks could be enhanced to facilitate increased utilization of climate finance?	Panelists: <ul style="list-style-type: none"> • Manas Gizhduaniev, Vice-Chairman of the Green Finance Centre of Astana International Finance Centre (KAZ) • Anvar Abdraev, President of Union of

		<p>Banks (KYR)</p> <ul style="list-style-type: none"> • Stefano Signore, Head of Unit Climate Change and Sustainable Energy, DG INTPA, EU • Carolina Fuentes, Director of Country Programming, GCF
15	Q&A Session	Moderator and panelists
10	Conclusions and closing remarks	Torsten Brezina , GIZ